IN THE HIGH COURT OF JUDICATURE AT BOMBAY

INSOLVENCY JURISDICTION

PETITION NO.28 OF 2001

Estate : M/s.Jaising Maritime Ltd. & Ors.

Shri Ravi b.Jaising. ...Insolvent.

Exparte :

Shri Uttamchand Devichand. ..Pt.Creditor.

State Bank of India. ...Petitioner.

Vs.

The Official Assignee. ...Respondent.

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Ms.Sheetal Sampat i/b. Vimadal & Co. for the Petitioner.

Mr.K.P.Jain for the Petitioning Creditor.

O.A. present.

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CORAM : DR.D.Y.CHANDRACHUD, J.

April 5, 2005.

P.C.:

This is a Petition for seeking leave to

continue the legal proceedings before the Debt Recovery Tribunal No.1 being Original Application No.317 of 2002 and all consequential proceedings therein against the insolvent. There is no reason why the relief prayed for should not be granted. The Petition is made absolute in terms of prayer clauses (a) and (b).

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